

PT BAKRIE TELECOM Tbk.

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Ticker : BTEL

Major Shareholders:

PT Bakrie Brothers Tbk. 16.35%
Raiffeisen Bank International 7.24%
PT Bakrie Global Ventura 6.94%

KEY RESULTS:

- Net revenues at Rp 582.5 billion in 1Q13 increased by 10.6% compared to 1Q12 and stabilized compared to 4Q12
- OPEX improved significantly and is reduced by 23.7% and 29.3% compared to 1Q12 and 4Q12 respectively
- Company delivered positive earnings EBIT in 1Q13 of Rp 50.4 billion since 1Q11 results
- EBITDA increased to Rp 276.9 billion in 1Q13 by 44.6% and 42.3% compared to 1Q12 and 4Q12 respectively driven by the improvements in OPEX.

FINANCIAL HIGHLIGHTS

Statement of Income (in Rp bn)	1Q12	1Q13	Change
Gross Revenue	673.3	683.9	1.6%
Net Revenue	526.6	582.5	10.6%
Total Opex	697.0	532.1	-23.7%
EBITDA	191.4	276.9	44.6%
Operating Profit (Loss)	(170.4)	50.4	n.a.
Net Loss	(355.6)	(97.5)	-72.6%

Statement of Income (in Rp bn)	4Q12	1Q13	Change
Gross Revenue	759.9	683.9	-10.0%
Net Revenue	581.5	582.5	0.2%
Total Opex	752.3	532.1	-29.3%
EBITDA	194.6	276.9	42.3%
Operating Profit (Loss)	(170.8)	50.4	n.a.
Net Loss	(2,150.6)	(97.5)	-95.5%

Balance Sheet (in Rp bn)	FY12	1Q13	Change
Total Assets	9,052.4	8,893.7	-1.8%
Total Liabilities	7,414.4	7,353.2	-0.8%
Total Equity	1,638.0	1,540.5	-6.0%

OPERATIONAL PERFORMANCE

Operating Results	1Q12	1Q13	Change
Subscribers	11,167,834	11,651,220	4.3%
of which voice subscribers	10,861,556	11,020,416	1.5%
of which data subscribers	306,278	630,804	106.0%
Blended ARPU	18k	20k	11.1%
Minutes of Usage	3,966	3,808	-4.0%

FINANCIAL & OPERATING RESULTS

GROSS OPERATING REVENUES & NET OPERATING REVENUES

Net revenues ended higher in 1Q13 by 10.6% at Rp 582.5 billion compared to 1Q12:

- The level of discounts improved considerably and were managed at 7% of service revenues compared to 15% proportion in 1Q12. Thus net interconnection and discounts were lower on aggregate by 61.8%.
- Service revenues were similar between the two quarters, grossing Rp 616.0 billion in 1Q13.
- BTEL gross revenues in 1Q13 were higher by 1.6% led by the trend in service revenues and the effects from additional SMS interconnection revenue.

Operating Revenue (in Rp bn)	1Q12	1Q13	Change
Gross Revenue	673.3	683.9	1.6%
Telecommunication Service Revenue	614.4	616.0	0.3%
Net Interconnection and discounts	(87.8)	(33.5)	-61.8%
Net Revenue	526.6	582.5	10.6%

Net revenues in 1Q13 reached Rp 582.5 billion edging higher by 0.2% despite recent business downturn in 4Q12:

- The level of discounts were managed to 7% of service revenues from 15% in previous quarter. Thus net interconnection revenue and discounts in total decreased by 64.6% compared to 4Q12.
- Service revenues decreased in quarterly basis by 8.9%. Consequently, the gross revenues declined by 10.0% compared to previous quarter falling to Rp 683.9 billion following the trend in service revenues.

Bakrie Telecom

1st Quarter 2013 RESULTS

Operating Revenue (in Rp bn)	4Q12	1Q13	Change
Gross Revenue	759.9	683.9	-10.0%
Telecommunication Service Revenue	676.2	616.0	-8.9%
Net Interconnection and discounts	(94.6)	(33.5)	-64.6%
Net Revenue	581.5	582.5	0.2%

For the gross revenues more specifically, in comparison to 1Q12 the voice revenues decreased by 3.8% from Rp 355.6 billion mainly due to voice usage decline.

Non-voice revenues increased by 8.2% in 1Q13 compared to 1Q12. Main factor contributing to non-voice revenues increase is the good progress observed in the Data services. Between the two quarters of '13 and '12, the data business doubled in revenues from Rp 58.3 billion to Rp 116.3 billion.

Overall, the relatively good performance in the non-voice segment of the business compared to 1Q12 compensated for the underperformance in voice and thus led gross revenues to edge higher in 1Q13 by 1.6%.

Gross Revenue (in Rp bn)	1Q12	1Q13	Change
Voice	355.6	342.1	-3.8%
Non Voice	244.7	264.7	8.2%
Others	73.0	77.2	5.8%
Total	673.3	683.9	1.6%
<i>of which BWA Revenue</i>	<i>46.6</i>	<i>94.7</i>	<i>103.1%</i>
% to Gross Revenue			
Voice	52.8%	50.0%	
Non Voice	36.3%	38.7%	
Others	10.8%	11.3%	
<i>of which BWA revenue</i>	<i>6.9%</i>	<i>13.8%</i>	

The gross revenues compared to previous quarter declined due to the decrease in voice and non-voice services revenues by 7.6% and 10.9% respectively.

- Voice service revenues declined further to Rp 342.1 billion in 1st quarter of '13 mainly due to lower voice usage.
- Non-voice, comprising revenues from SMS, VAS and Data services declined by 10.9% to Rp 264.7 billion on aggregate affected largely by underperforming SMS business.
- Data business continue the positive traction and its revenues increased although at a lower rate compared to previous quarters.

Gross Revenue (in Rp bn)	4Q12	1Q13	Change
Voice	370.3	342.1	-7.6%
Non-Voice	297.2	264.7	-10.9%
Others	92.5	77.2	-16.5%
Total	759.9	683.9	-10.0%

OPERATING EXPENSES

1Q13 operating expenses reached Rp 532.1 billion, decreased by 23.7% vs. 1Q12:

- Depreciation charges decreased by 37.4% indicating effects from previous year impairment recognition in fixed assets. Consequently, ratio of depreciation expense to gross revenues also decreased from 53.7% to 33.1%.
- Operating & maintenance expenses decreased by 10.0%. As a percentage to gross revenues, operating & maintenance expense decreased from 19.4% to 17.5%.
- Marketing & sales expenses decreased by 19.4% in 1Q13. The Company has focused on controlling marketing costs and integrated data connectivity promotion under the main brand “ESIA” by launching the “ESIA Max-D” on 1st of June, thus being able to address consumers more efficiently.

Evidently, the ratio of a number key cost categories as a proportion to gross revenues indicate efficiency improvements.

Operating Expense (in Rp bn)	1Q12	1Q13	Change
Depreciation	361.8	226.5	-37.4%
Operating & maintenance	130.5	119.5	-8.5%
General & administrative	42.2	41.4	-2.0%
Personnel	85.3	82.6	-3.2%
Sales & marketing	77.1	62.2	-19.4%
Total Operating Expense	697.0	532.1	-23.7%
Total Operating Expense excl. Depr.	335.2	305.6	-8.8%

OPEX category / Gross Revenue %		
Depreciation	53.7%	33.1%
Operating & maintenance	19.4%	17.5%
General & administrative	6.3%	6.0%
Personnel	12.7%	12.1%
Sales & marketing	11.5%	9.1%
Total Operating Expense	103.5%	77.8%
Total Operating Expense excl. Depr.	49.8%	44.7%

1Q13 operating expenses amounted to Rp 305.6 billion, significantly lower than in previous quarter by 29.3%:

- Depreciation expense in 1Q13 amounted to Rp 226.5 billion, lower by 38.0% following the impairment of technologically outdated equipment in 4Q12.
- Operating & maintenance expenses decrease in 1Q13 by 34.8% to Rp 119.5 billion from Rp 183.2 billion compared to previous quarter. 4Q12 was burdened with one-off expenses related to optimization in the utilization of radio network.
- Cost reductions efforts were continued in 1Q13 and personnel cost was driven lower in 1Q13 by 12.4% as many personnel related costs such as salaries & wages decreased following reduction in number of personnel.
- Marketing & sales expenses in 1Q13 were managed to similar level in 4Q12 at Rp 62.2 billion.

Operating Expense (in Rp bn)	4Q12	1Q13	Change
Depreciation	365.4	226.5	-38.0%
Operating & maintenance	183.2	119.5	-34.8%
General & administrative	47.3	41.4	-12.4%
Personnel	94.3	82.6	-12.4%
Sales & marketing	62.2	62.2	-0.1%
Total Operating Expense	752.3	532.1	-29.3%
Total Operating Expense excl. Depr.	386.9	305.6	-21.0%

OPERATING PROFIT & EBITDA

BTEL delivered positive earnings of Rp 50.4 billion on EBIT covering a distance of Rp 220.8 billion in the last 12 months. The improvement in EBITDA profitability has created enough buffer to cover the depreciation expenses thus allowing EBIT to close with positive sign in 1Q13 after reporting losses in previous quarters.

EBITDA increased in 1Q13 by Rp 85.5 billion compared to 1Q12 by 44.6% and raised its margin accordingly to 40.5%.

EBITDA & EBIT (in Rp bn)	1Q12	1Q13	Change
Operating Profit (EBIT)	(170.4)	50.4	n/a
EBIT to Gross Revenue	-25.3%	7.4%	
EBITDA	191.4	276.9	44.6%
EBITDA to Gross Revenue	28.4%	40.5%	

The comparison between 1Q13 and 4Q12 presents a similar picture as BTEL improved its EBIT and EBITDA numbers with the same magnitude. The level of EBIT is risen by Rp 221.2 billion switching from losses Rp 170.8 billion in 4Q12 to earnings of Rp 50.4 billion in 1Q13.

EBITDA of Rp 276.9 billion in 1Q13 represents a 42.3% increase compared to previous quarter. Accordingly its margin rose to 40.5%, driven mainly by improvements in the operating expenditure.

EBITDA & EBIT (in Rp bn)	4Q12	1Q13	Change
Operating Profit (EBIT)	(170.8)	50.4	n/a
EBIT to Gross Revenue	-22.5%	7.4%	
EBITDA	194.6	276.9	42.3%
EBITDA to Gross Revenue	25.6%	40.5%	

OTHER INCOME/CHARGES

Net other charges in 1Q13 amounted to Rp 170.9 billion from Rp 266.4 billion reported in 1Q12.

Financing charges were driven lower compared to 1Q12, following the repayment of IDR bond 650 billion in 3Q12 and termination of forex hedging charges in 4Q12.

Other Income (Charges) (in Rp bn)	1Q12	1Q13	Change
Loss on foreign exchange - net	(56.5)	(23.0)	n.a.
Amortization of deferred gain	2.5	2.5	0.0%
Interest income	0.5	0.8	77.1%
Financing charges	(210.2)	(155.3)	-26.1%
Others - net	(2.7)	4.1	n.a.
Net other charges	(266.4)	(170.9)	-35.8%

The 1Q13 net other charges were significantly lower from Rp 2,142.6 billion reported in 4Q12. Previous quarter was influenced by a number of activities related to impairment of fixed assets, leasing contracts with a tower provider being terminated and termination of exchange rate hedging contracts which were one-off items not present in 1Q13, thus letting only forex net losses and financing charges determine this category.

Other Income (Charges) (in Rp bn)	4Q12	1Q13	Change
Loss on foreign exchange - net	(40.6)	(23.0)	-43.4%
Amortization of deferred gain	2.5	2.5	0.0%
Interest income	0.9	0.8	-15.5%
Financing charges	(154.0)	(155.3)	0.9%
Impairment of fixed asset	(1,614.5)	-	-100.0%
Hedge termination cost	(167.4)	-	-100.0%
Others - net	(169.7)	4.1	n.a.
Net other charges	(2,142.6)	(170.9)	-92.0%

NET INCOME

Using 1Q12 results as benchmark, the net losses were reduced by 72.6% to Rp 97.5 billion from Rp 355.6 billion as a result of lower operating expenditure, reduction in the depreciation charges and lower financing costs.

(in Rp bn)	1Q12	1Q13	Change
Net loss	(355.6)	(97.5)	-72.6%

The Company net losses were also lower in 1Q13 from Rp 2,150.6 billion in 4Q12 as a result of lower operating expenditure, lower depreciation charges, and non presence of extraordinary costs as was the case in 4Q12.

(in Rp bn)	4Q12	1Q13	Change
Net loss	(2,150.6)	(97.5)	-95.5%

BALANCE SHEETS

Total assets stood at Rp 8,893.7 billion as of 30th of March 2013, showing a decrease of 1.8% compared to FY12 closing as cash and cash equivalents were driven lower by 40.9% due to additional payments of payables. Fixed assets were affected by lower depreciation and additions to fixed assets of Rp 139 billion amount.

Total liabilities as of 30th of March 2013 were Rp 7,353.2 billion similar to FY12. Reference should be made in the reclassification of USD 50 million booked in 1Q13 under current liabilities from non-current position.

Additionally compared to 1st quarter of 2012, the total liabilities decreased by Rp 643.3 billion or 8% lower as BTEL reduced liabilities to vendors, terminated a number of tower leases contracts, and refinanced the IDR 650 billion matured in Sept. '12 with capital injection from equity and loan.

Balance Sheet (in Rp bn)	FY12	1Q13	Change
Cash & cash equivalents	260.4	153.9	-40.9%
Short term investment	2.5	0.0	-98.1%
Other current assets	506.1	496.3	-1.9%
Total Current Assets	769.1	650.3	-15.4%
Fixed asset - net	7,423.3	7,335.6	-1.2%
Other non current assets	860.1	907.8	5.6%
Total Non Current Assets	8,283.4	8,243.4	-0.5%
Total Assets	9,052.4	8,893.7	-1.8%
- Of which Additions to Fixed Assets	249.2	139.0	-44.2%
Current maturities of long term debt	557.6	848.3	52.1%
Other current liabilities	2,316.8	2,307.8	-0.4%
Total Current Liabilities	2,874.4	3,156.1	9.8%
Long term debt	4,453.6	4,112.1	-7.7%
Other non current liabilities	86.4	85.1	-1.5%
Total Non Current Liabilities	4,540.0	4,197.1	-7.6%
Total Liabilities	7,414.4	7,353.2	-0.8%
Total Equity	1,638.0	1,540.5	-6.0%

DESCRIPTION OF DEBTS

The Company's total outstanding debt as of 30 Mar. 2013 amounted to Rp 4,960.3 billion derived from the obligations stated below:

- Senior Notes with principal amount of US\$ 380 million due in 2015
- Loan issued in September 2012 of the amount of US\$ 50 million
- Financial lease liabilities amounted to Rp 821.8 billion

Debts (in Rp bn)	FY12	1Q13	Change
Bank loans	468.5	476.5	1.7%
Global Bonds	3,634.4	3,662.0	0.8%
Financial lease	908.3	821.8	-9.5%
Total	5,011.2	4,960.3	-1.0%

CASHFLOWS

- Inflows from operating activities were Rp 155.5 billion during 1Q13 higher than 4Q12, reason being the outflow of interest payment in 4Q12.
- Investing activities resulted to increased outflows of Rp 153.6 billion in 1Q13, mainly as a result of payments for CAPEX.
- Financing activities resulted into outflows Rp 108.3 billion in 1Q13 and have been influenced by a combination of payments for financial lease and additions to interest reserve account.

Cash Flow Statement (in Rp bn)	4Q12	1Q13	Change
Net cash provided by operating activities	(236.3)	155.5	n/a
Net cash used in investing activities	1.5	(153.6)	n/a
Free cash flow	(234.9)	1.8	n/a
Net cash provided by (used in) financing activities	207.7	(108.3)	n/a
Net increase in cash and cash equivalent	(27.2)	(106.5)	292.2%
Cash & cash equivalent at beginning of quarter	274.4	260.4	-5.1%
Cash & cash equivalent at end of quarter	260.4	153.9	-40.9%

OPERATING RESULTS

SUBSCRIBERS

As of end of 1th quarter '13, BTEL maintained 11,651,220 subscribers comprising of ESIA, CDMA 1x, dongle, blackberry and smartphone devices users, fluctuating by an insignificant margin.

Esia prepaid subscribers are the majority of users and define the trend. In 1Q13 the prepaid Esia subscribers were maintained at the same level with Q412, as activation rates improved following the introduction on new "starter packs" voice & sms packages in end of February '13.

The prepaid and postpaid dongle subscribers (USB BWA data access) continue the positive trend in 1st quarter 2013 albeit at a much lower rate.

Bakrie Telecom

1st Quarter 2013 RESULTS

Subscribers	4Q12	1Q13	Change
Prepaid	11,618,166	11,607,325	-0.1%
Esia	10,916,085	10,893,846	-0.2%
Non Dongle	160,519	164,972	2.8%
Dongle	541,562	548,507	1.3%
Postpaid	44,496	43,895	-1.4%
Esia	42,743	41,889	-2.0%
Dongle	1,753	2,006	14.4%
Total	11,662,662	11,651,220	-0.1%

Compared to 1Q12 the subscriber base in 1Q13 is improved by 4.3% as a result of continuous effort to effectively monitor the customer lifecycle resulting to churn rates standing currently on single digits.

The dongle subscribers have increased by 92.2% and 133.8% respectively for prepaid and postpaid subscribers versus 1Q12 following the relaunch of the BWA brand 'Esia Max-D' on 1st of June 2012.

Subscribers	1Q12	1Q13	Change
Prepaid	11,115,439	11,607,325	4.4%
Esia	10,657,365	10,893,846	2.2%
Non Dongle	172,712	164,972	-4.5%
Dongle	285,362	548,507	92.2%
Postpaid	52,395	43,895	-16.2%
Esia	51,537	41,889	-18.7%
Dongle	858	2,006	133.8%
Total	11,167,834	11,651,220	4.3%

SERVICE USAGE

Minutes of usage (MoU) in 1Q13 totaled at mins. 3,808 million or decreased by 3.5%.

1Q13 blended ARPU decreased to Rp 20k or 9.1% lower than 4Q12 predominantly led by the decrease in non-data ARPU in accordance to revenue trends.

1Q13 data ARPU is driven lower compared to 4Q12, although at a much lower rate from the decline in 3Q12 to 4Q12.

Service Usage	4Q12	1Q13	Change
Minutes of Usage (in mn minutes)	3,945	3,808	-3.5%
ARPU			
Non Data	20k	18k	-10.9%
Data	54k	51k	-4.7%
Blended	22k	20k	-9.1%

Comparing to 1Q12 minutes of usage (MoU) in 1Q13 were lower by 4.0% mainly due to lower usage. The Company has been cautious in engaging in aggressive marketing promotions to avoid exhausting network resources and increasing operating costs.

1Q13 blended ARPU stood at Rp 20k higher than in 1Q12 period, a positive sign of maintaining quality subscribers through better customer centric approach for non-data services.

ARPU from broadband data subscribers was maintained at the same level with previous year, while managing to increase the subscriber base.

Service Usage	1Q12	1Q13	Change
Minutes of Usage <i>(in mn minutes)</i>	3,966	3,808	-4.0%
ARPU			
Non Data	17k	18k	7.7%
Data	51k	51k	-0.5%
Blended	18k	20k	11.1%

NETWORK INFRASTRUCTURE

Streamlining the network in our existing coverage, BTEL has 3,897 BTS installed at the end of 1Q13, where 68.0% were located in Greater Jakarta, Banten and West Java (JBJB) areas. Following the launch of broadband wireless data business, BTEL has 1,908 BTS equipped with EVDO equipment.

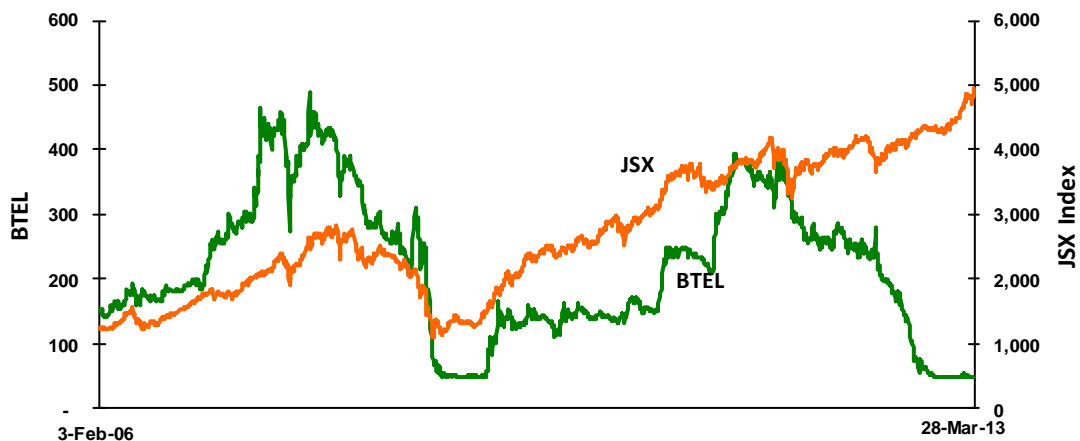
Number of BTS	FY12	1Q13
Total BTS	3,899	3,897
BTS: Voice & SMS	3,899	3,897
EVDO	2,144	1,908

DISTRIBUTION CHANNEL

Maintaining customer access to Esia services, BTEL continues strengthening its sales and distribution network. By 1Q13, BTEL's product and services were available through 38 Gerai Esia and 85 dealers across all of our operating areas.

BTEL SHARE PRICE

BTEL shares began trading on the Jakarta Stock Exchange on 3 February 2006 with an Initial Public Offering price of Rp 110 per share. In IQ13, the share traded on average at price Rp 50.



IQ13 IMPORTANT EVENTS

JANUARY



- Esia provide 3 Bussiness Solutions on “**esia Audio conference**”

For businesses, operating and cost efficiencies are two strategic steps that management continues to be made from time to time. Realizing this need, esia introduced service "esia Audio Conference" which allows the user of this service telephone conversation savings up to 29% compared to similar existing services first. By calling one number, the customer will be able to simultaneously reach a group of up to 15 other phone users.

FEBRUARY



- **Esia Love Parcel,**

Esia launched a smartphone package plus an internet connection, can be used as a portable hotspot for 5 gadgets and romantic RBT named esia Love Parcel. What is esia Love Parcel? Parcel which contains 2 units of the Android phone blue & pink color especially for couples celebrating their love. Wrapped with an affordable price and tariff-efficient, high-speed internet services and other benefits that make the couple getting intimate.



- **Esia Sharpen Customer Voice Segments**

Esia attempt to sharpen customer segmentation of voice and SMS services by issuing three new starter packs. The starter packs are **“Nelpon GSM 100% Balik Pulsa”**, **“Gratis Nelpon & SMS Sepuasnya”** and **“Gratis Ribuan SMS ke Semua Operator”**. These new starter packs is aimed primarily for communities with limited income such as street vendors, day laborers, drivers, security guards and “tukang ojek”. This segment of customers still required voice communication services that have not been well-served by other operators.

PT Bakrie Telecom Tbk. Profile

PT Bakrie Telecom Tbk. (BTEL) provides wireless communication services under the brand Esia. The company utilizes CDMA 2000 1x technology within the 800MHz frequency band, which resulted in a very clear voice service and data transfer capability up to 153Kbps. In the middle of 2010, the company launched its broadband wireless access (BWA) services business that utilized CDMA EVDO technology.

BTEL began its first operation in 1996 through its original Ratelindo service. Following its relaunch in September 2004, BTEL has continually recorded positive operating as well as financial performance. In 2004, BTEL only had 192,000 subscribers. The Company acquired its first one million subscribers in 2Q06. By end of 1Q13, BTEL has 11,65 million subscribers spread across 69 cities nationwide.

Bakrie Telecom is listed on the Jakarta Stock Exchange since February 2006 with the ticker symbol BTEL.

FINANCIAL & OPERATING SUMMARY

	FY11	1Q12	2Q12	3Q12	4Q12	FY12	1Q13
Total Subscribers	14,635,422	11,167,834	11,463,989	11,979,351	11,662,662	11,662,662	11,651,220
Prepaid	14,580,708	11,115,439	11,413,400	11,929,771	11,618,166	11,618,166	11,607,325
Postpaid	54,714	52,395	50,589	49,580	44,496	44,496	43,895
ARPU Blended (Rp)	20k	18k	21k	24k	22k	21k	20k
Prepaid	19k	18k	21k	23k	21k	20k	20k
Postpaid	114k	114k	120k	111k	118k	117k	117k
Minutes Of Usage (in mn)	17,846	3,966	3,608	4,086	3,945	15,605	3,808
BTS	4,016	4,011	4,011	3,925	3,899	3,899	3,897
<i>(In Rp billion)</i>							
Gross Revenue	3,195.5	673.3	702.0	838.3	759.9	2,973.6	683.9
Net Revenue	2,591.0	526.6	592.3	660.6	581.5	2,361.0	582.5
Total Operating Expenses	2,765.0	697.0	709.1	702.9	752.3	2,861.3	532.1
Depreciation	1,322.3	361.8	367.9	366.6	365.4	1,461.7	226.5
Operating & Maintenance	393.6	130.5	124.5	110.0	183.2	548.2	119.5
General & Administrative	207.9	42.2	48.3	41.7	47.3	179.5	41.4
Personnel	373.4	85.3	89.0	101.6	94.3	370.2	82.6
Marketing & Sales Expense	467.9	77.1	79.5	83.0	62.2	301.8	62.2
EBITDA	1,148.3	191.4	251.0	324.3	194.6	961.3	276.9
<i>EBITDA / Gross Revenue (%)</i>	<i>35.9%</i>	<i>28.4%</i>	<i>35.8%</i>	<i>38.7%</i>	<i>25.6%</i>	<i>32.3%</i>	<i>40.5%</i>
<i>EBITDA / Net Revenue (%)</i>	<i>44.3%</i>	<i>36.4%</i>	<i>42.4%</i>	<i>49.1%</i>	<i>33.5%</i>	<i>40.7%</i>	<i>47.5%</i>
EBIT	(174.0)	(170.4)	(116.9)	(42.3)	(170.8)	(500.4)	50.4
<i>EBIT / Gross Revenue (%)</i>	<i>-5.4%</i>	<i>-25.3%</i>	<i>-16.6%</i>	<i>-5.0%</i>	<i>-22.5%</i>	<i>-16.8%</i>	<i>7.4%</i>
Other Income/ (Charges)	(813.9)	(266.4)	(366.9)	(257.2)	(2,142.6)	(3,033.2)	(170.9)
Financing charges - net	(759.3)	(210.2)	(205.9)	(214.8)	(154.0)	(784.9)	(155.3)
Impairment of fixed assets	-	-	-	-	(1,614.5)	(1,614.5)	-
Hedge termination cost	-	-	-	-	(167.4)	(167.4)	-
Others	(54.6)	(56.2)	(161.1)	(42.4)	(206.8)	(466.5)	(15.6)
Loss Before Tax	(987.9)	(436.7)	(483.8)	(299.5)	(2,313.5)	(3,533.5)	(120.5)
Tax Benefit	205.2	81.1	89.8	60.9	162.8	394.6	23.1
Net Loss	(782.7)	(355.6)	(394.0)	(238.7)	(2,150.6)	(3,138.9)	(97.5)
Current Assets	948.4	946.3	901.9	1,003.7	769.1	769.1	650.3
Non Current Assets	11,264.8	11,082.1	10,770.5	10,566.3	8,283.4	8,283.4	8,243.4
Total Assets	12,213.1	12,028.5	11,672.4	11,570.0	9,052.4	9,052.4	8,893.7
Current Liabilities	2,955.8	3,272.7	3,207.3	2,622.8	2,874.4	2,874.4	3,156.1
Non Current Liabilities	4,888.6	4,723.8	4,671.8	4,999.9	4,540.0	4,540.0	4,197.1
Total Liabilities	7,844.4	7,996.5	7,879.1	7,622.8	7,414.4	7,414.4	7,353.2
Total Equity	4,368.8	4,031.9	3,793.3	3,947.2	1,638.0	1,638.0	1,540.5